



THE LABOR MARKET REPORT

THE TENNESSEE DEPARTMENT OF LABOR & WORKFORCE DEVELOPMENT

Don Sundquist,
Governor

Michael E. Magill,
Commissioner

February 2002

Special Points of Interest:

- Annual Average Comparisons of Tennessee and Metropolitan Statistical Areas, 2000-2001
- Tennessee Historical Civilian Labor Force Series, 1971 to Current
- County Unemployment Rates
- Civilian Labor Force Summary
- State Unemployment Insurance Activities

Inside this Issue:

Chattanooga MSA	7
Johnson City, Kingsport, and Bristol MSA	8
Knoxville MSA	9
Memphis MSA	10
Nashville MSA	11
Consumer Price Index	12

2000-2001 ANNUAL AVERAGES

The statewide unemployment rate in 2001 was 4.5 percent, up 0.6 percentage points from the previous year. The United States unemployment rate went from 4.0 percent in 2000 to 4.8 percent in 2001. While Tennessee remained below the national average, this was the first increase in the annual average unemployment

rate in four years.

Total nonagricultural employment in Tennessee decreased by 17,400 jobs during 2001. There were 28,300 less manufacturing jobs as services (up 12,100 jobs) increased slightly.

During this same period there were small decreases in construction and trade and small in-

creases in government and finance, insurance, and real estate (FIRE).

In 2001 there was an increase of 4,800 jobs in the Knoxville MSA and 2,800 jobs in the Nashville MSA. The remaining three MSAs and 54 of the 71 rural counties had a decrease in nonagricultural employment from 2000 to 2001.

METROPOLITAN AREAS

The Chattanooga MSA unemployment rate increased to 3.2 percent from 3.0 during the past year while the labor force increased by 400. Nonagricultural employment decreased by 500 jobs in 2001. The largest gain was in services while the largest decline was in nondurable goods manufacturing.

The Johnson City-Kingsport-Bristol MSA unemployment rate increased from 4.1 percent to 4.6 percent in 2001. The labor force increased by 2,200 during that period while the nonagricultural employment decreased slightly.

The Knoxville MSA annual average unemployment rate increased from 3.0 percent to 3.3 percent last year. The labor force and nonagricultural employment both increased in 2001- the former by 7,900 and the latter by 4,800 jobs. The change in nonagricultural employment was created by large increases in services and retail trade combined with a large decline in manufacturing.

The Memphis MSA 2001 annual average unemployment rate increased to 4.2 percent from 3.9 percent while the labor force increased by 3,800 and the total unemployed in-

creased by 1,900. Total nonagricultural employment decreased by 400 jobs.

The Nashville MSA unemployment rate increased from 2.9 to 3.3 percent while total unemployed increased by 3,400 persons. Nonagricultural employment increased by 2,800 jobs during the year. The largest increase was the 4,200 new service jobs while manufacturing had a steady decline.

Total statewide manufacturing jobs declined by 28,300 last year. Of that number, 15,000 (53 percent) were in the five MSAs.

ANNUAL AVERAGE COMPARISONS FOR TENNESSEE AND METROPOLITAN STATISTICAL AREAS, 2000-2001 (IN THOUSANDS)

(In thousands)	TENNESSEE		CHATTANOOGA		TRI-CITIES	
	2000	2001	2000	2001	2000	2001
Labor Force	2798.4	2817.7	231.2	231.6	221.6	223.8
Employment	2688.2	2691.7	224.3	224.1	212.6	213.4
Unemployment	110.2	126.0	6.9	7.5	9.0	10.4
Unemployment Rate (%)	3.9 %	4.5 %	3.0 %	3.2 %	4.1 %	4.6 %
Nonagricultural Employment*	2728.9	2711.5	235.7	235.2	198.0	197.8
Goods-Producing	635.9	603.7	56.0	52.7	57.5	56.0
Manufacturing	506.8	478.5	45.8	43.1	46.4	44.5
Durable Goods	300.9	281.3	19.3	18.0	23.8	23.0
Nondurable Goods	205.9	197.1	26.5	25.1	22.6	21.5
Food & Kindred Products	39.7	40.8	7.3	7.3	1.0	1.0
Apparel/Other Textile	22.0	18.9	N.P.	N.P.	0.8	0.7
Construction/Mining	129.1	125.2	10.3	9.6	11.1	11.5
Service-Producing	2093.0	2107.8	179.7	182.5	140.6	141.8
T.C.P.U.**	178.5	179.8	20.6	20.4	8.1	8.0
Trade	641.8	638.5	49.6	50.4	46.6	46.9
Wholesale Trade	148.4	144.4	10.1	10.1	9.0	8.6
Durable Goods	86.9	83.7	6.6	6.5	4.5	4.3
Nondurable Goods	61.5	60.7	3.6	3.6	4.5	4.3
Retail Trade	493.4	494.2	39.5	40.3	37.6	38.3
Eating/Drinking Places	173.1	175.5	13.4	14.3	13.6	14.6
F.I.R.E.***	130.9	132.3	16.4	17.0	7.6	7.9
Services	742.8	754.9	60.1	61.1	47.9	48.8
Health Services	199.7	205.6	17.1	17.5	19.4	20.0
Government	399.0	402.2	33.0	33.6	30.4	30.3
Federal	53.6	51.1	6.8	6.7	3.6	3.4
State	93.7	94.9	5.9	6.2	7.4	7.5
Local	251.7	256.2	20.2	20.7	19.3	19.3

	KNOXVILLE		MEMPHIS		NASHVILLE	
	2000	2001	2000	2001	2000	2001
Labor Force	352.1	360.0	560.7	564.5	661.5	670.5
Employment	341.6	348.0	539.0	540.9	642.6	648.2
Unemployment	10.5	12.0	21.7	23.6	18.9	22.3
Unemployment Rate (%)	3.0 %	3.3 %	3.9 %	4.2 %	2.9 %	3.3 %
Nonagricultural Employment*	339.1	343.9	595.3	594.9	680.5	683.3
Goods-Producing	65.2	63.0	88.3	84.8	131.3	124.9
Manufacturing	47.6	45.5	61.8	58.7	96.9	91.7
Durable Goods	31.9	30.9	27.9	25.5	60.7	57.0
Nondurable Goods	15.7	14.6	33.9	33.2	36.2	34.8
Food & Kindred Products	2.9	2.7	7.6	7.3	5.3	6.0
Apparel/Other Textile	3.3	3.1	1.7	1.6	2.7	2.1
Construction/Mining	17.7	17.5	26.6	26.1	34.4	33.1
Service-Producing	273.8	280.9	507.0	510.1	549.2	558.4
T.C.P.U.**	15.7	16.2	70.7	69.7	36.6	38.6
Trade	91.4	93.7	149.6	148.9	163.4	165.2
Wholesale Trade	17.0	16.8	41.6	41.0	37.5	38.0
Durable Goods	10.8	10.7	25.5	24.3	23.9	24.3
Nondurable Goods	6.3	6.1	16.2	16.7	13.6	13.7
Retail Trade	74.4	76.9	108.0	107.9	126.0	127.2
Eating/Drinking Places	28.3	30.1	35.8	36.0	46.2	46.6
F.I.R.E.***	15.1	15.4	29.9	30.1	41.7	41.8
Services	96.2	99.4	174.8	177.7	221.6	225.8
Health Services	26.8	28.2	44.6	45.2	52.9	54.7
Government	55.5	56.2	82.1	83.7	85.9	87.0
Federal	5.9	5.7	16.5	16.5	11.9	11.2
State	19.6	19.6	15.3	15.3	26.0	26.6
Local	29.9	31.0	50.3	51.8	48.0	49.2

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This count of jobs is by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding. Data based on the 2001 benchmark.

** Transportation, Communications, and Public Utilities

*** Finance, Insurance, and Real Estate.

N.P. Not Published

STATEWIDE

HISTORICAL CIVILIAN LABOR FORCE

(NUMBERS IN THOUSANDS)

(ALL DATA SEASONALLY ADJUSTED)

Year and Month	Civilian Labor Force							
	Total	Employment	Employed				Unemployed	
			Nonagricultural Employment				Number	Rate (%)
			Total	Manufacturing	Trade	Services		
1972	1,737.0	1,672.0	1,450.1	489.2	294.3	209.8	64.0	3.7 %
1973	1,766.0	1,696.0	1,531.1	519.4	312.0	221.9	69.0	3.9
1974	1,841.0	1,748.0	1,558.2	513.3	321.0	227.6	93.0	5.1
1975	1,836.0	1,683.0	1,505.7	459.0	320.8	229.4	154.0	8.3
1976	1,866.0	1,754.0	1,575.4	486.1	339.5	240.5	112.0	6.0
1977	1,941.0	1,819.0	1,648.1	507.5	357.2	254.5	122.0	6.3
1978	1,966.0	1,852.0	1,737.0	526.0	379.1	270.7	114.0	5.8
1979	2,039.0	1,921.0	1,777.3	524.7	388.7	285.4	118.0	5.8
1980	2,080.0	1,928.0	1,746.6	502.1	379.7	291.0	152.0	7.3
1981	2,116.0	1,924.0	1,775.4	506.9	379.9	304.4	192.0	9.1
1982	2,129.0	1,877.0	1,703.0	466.7	380.5	313.1	252.0	11.8
1983	2,180.0	1,930.0	1,719.0	468.6	389.9	323.4	250.0	11.5
1984	2,220.0	2,030.0	1,812.0	497.1	413.3	344.3	190.0	8.6
1985	2,253.0	2,073.0	1,867.8	492.4	435.3	360.2	180.0	8.0
1986	2,290.0	2,106.0	1,929.8	490.5	452.1	384.7	184.0	8.0
1987	2,334.0	2,180.0	2,011.6	497.4	477.2	408.9	154.0	6.6
1988	2,338.0	2,203.0	2,092.1	511.9	495.6	440.3	135.0	5.8
1989	2,368.0	2,247.0	2,167.2	524.5	508.4	467.2	121.0	5.1
1990	2,387.3	2,261.5	2,193.2	520.3	517.2	486.3	125.9	5.3
1991	2,421.0	2,258.1	2,183.6	502.7	511.6	505.2	162.9	6.7
1992	2,455.5	2,297.8	2,245.0	514.5	517.7	541.1	157.7	6.4
1993	2,500.5	2,356.7	2,328.5	528.4	535.9	572.4	143.8	5.7
1994	2,664.6	2,537.1	2,423.0	538.9	562.1	603.8	127.5	4.8
1995	2,700.8	2,560.6	2,499.0	538.9	585.5	638.0	140.1	5.2
1996	2,744.1	2,602.7	2,533.4	519.2	594.4	658.7	141.4	5.2
1997	2,707.8	2,561.7	2,584.0	517.6	610.2	682.4	146.1	5.4
1998	2,759.5	2,643.8	2,638.5	514.7	620.5	703.4	115.7	4.2
1999	2,818.8	2,705.3	2,685.4	511.1	630.8	721.9	113.5	4.0
2000	2,798.4	2,688.2	2,728.9	506.8	641.8	742.8	110.2	3.9
2001	2,817.7	2,691.7	2,711.5	478.5	638.5	754.9	126.0	4.5
2002								
January (r)	2,896.0	2,738.4	2,720.1	468.6	639.7	773.4	157.6	5.4 %
February (p)	2,897.6	2,742.2	2,719.0	468.9	638.9	772.3	155.4	5.4
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								

(r)=revised

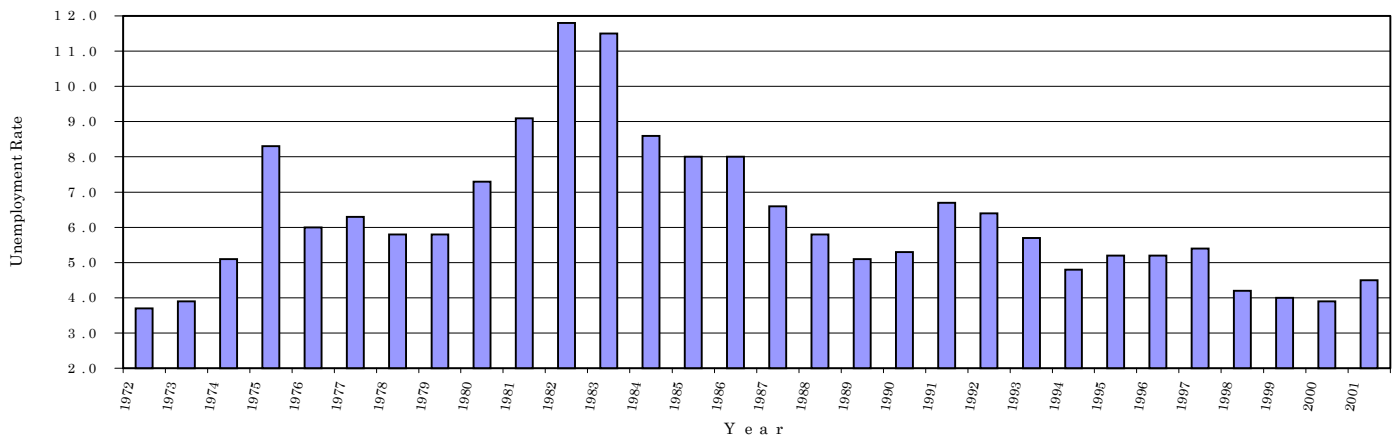
(p)=preliminary

UNEMPLOYMENT RATES BY COUNTY**

County	Feb 2001	Feb 2002	County	Feb 2001	Feb 2002
Anderson	3.7	4.1	Lauderdale	9.2	10.8
Bedford	5.6	5.7	Lawrence	9.2	9.1
Benton	9.0	8.3	Lewis	10.2	10.6
Bledsoe	4.3	6.0	Lincoln	3.7	5.4
Blount	4.3	4.5	Loudon	4.1	4.0
Bradley	3.5	5.7	Macon	6.9	8.0
Campbell	6.8	6.7	Madison	4.4	5.8
Cannon	4.5	5.2	Marion	4.1	5.3
Carroll	10.9	11.6	Marshall	4.5	7.2
Carter	5.2	7.0	Maury	3.5	5.0
Cheatham	2.7	3.4	McMinn	7.0	9.2
Chester	3.6	6.3	McNairy	5.6	7.2
Claiborne	6.4	6.2	Meigs	6.2	10.2
Clay	10.1	10.8	Monroe	7.2	9.3
Cocke	10.4	11.4	Montgomery	3.3	5.5
Coffee	4.7	5.6	Moore	3.1	2.7
Crockett	6.2	8.8	Morgan	5.5	13.6
Cumberland	8.7	8.1	Obion	4.8	4.9
Davidson	2.7	3.8	Overton	7.0	9.4
Decatur	9.1	10.4	Perry	8.1	8.6
DeKalb	5.2	5.4	Pickett	8.3	13.0
Dickson	4.8	5.9	Polk	5.5	6.9
Dyer	5.7	9.5	Putnam	4.5	6.9
Fayette	4.6	6.9	Rhea	6.0	6.5
Fentress	13.5	11.8	Roane	4.4	6.5
Franklin	3.6	4.7	Robertson	4.1	4.9
Gibson	9.7	10.1	Rutherford	3.4	4.1
Giles	5.3	8.2	Scott	5.9	15.1
Grainger	5.8	9.1	Sequatchie	3.9	6.2
Greene	9.1	8.5	Sevier	11.8	12.7
Grundy	6.5	6.3	Shelby	3.6	5.2
Hamblen	5.4	7.2	Smith	6.1	5.0
Hamilton	2.6	3.6	Stewart	8.0	11.2
Hancock	7.8	10.6	Sullivan	3.5	5.1
Hardeman	7.6	10.9	Sumner	4.7	4.9
Hardin	6.9	8.1	Tipton	4.9	6.7
Hawkins	5.5	7.2	Trousdale	8.2	10.8
Haywood	8.8	10.9	Unicoi	5.3	7.8
Henderson	7.6	8.0	Union	4.3	4.3
Henry	6.4	7.2	Van Buren	7.6	10.3
Hickman	5.6	8.0	Warren	8.3	8.8
Houston	11.8	12.3	Washington	4.3	5.6
Humphreys	7.7	9.8	Wayne	13.8	9.1
Jackson	7.0	9.8	Weakley	5.0	5.7
Jefferson	5.7	8.2	White	5.9	6.7
Johnson	7.7	11.8	Williamson	2.0	3.0
Knox	2.2	2.9	Wilson	3.6	4.6
Lake	6.0	7.7			

**Data Not Seasonally Adjusted

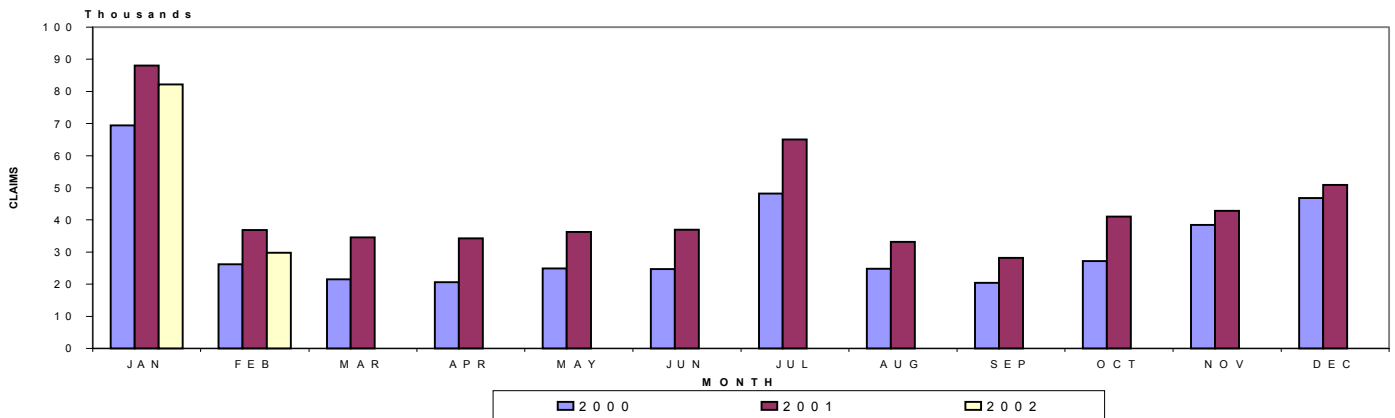
Unemployment Rates 1972 - 2001



STATEWIDE

UNEMPLOYMENT INSURANCE ACTIVITIES

MONTHLY INITIAL CLAIMS



BENEFIT PROGRAMS

STATE BENEFIT PROGRAM

CLAIMS	Feb. 2001	Jan. 2002	Feb. 2002
Initial Claims	36,877	82,164	29,738
Continued Weeks Claimed	261,435	397,130	300,028
Nonmonetary Determinations	6,236	6,416	6,476
Appeals Decisions	2,908	1,812	1,825
Lower Authority	1,381	1,523	1,569
Higher Authority	208	289	256

BENEFITS

Amount Paid	\$47,577,000	\$72,135,067	\$57,793,252
Benefit Weeks Paid	262,052	369,444	304,109
Average Weekly Benefit Amount	\$190	\$207	\$206
First Payments	18,700	41,397	25,320
Final Payments	4,293	7,591	6,349
Average Weeks Duration	11	13	12
Trust Fund Balance	\$799,368,989	\$572,686,587	\$535,284,948

FEDERAL BENEFIT PROGRAMS

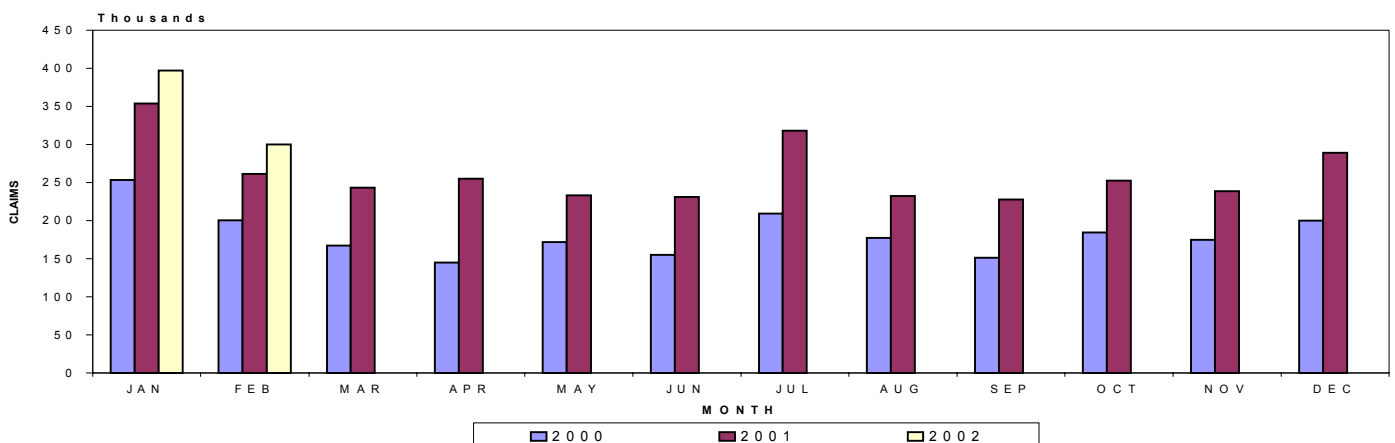
FORMER FEDERAL EMPLOYEES	Feb. 2001	Jan. 2002	Feb. 2002
Benefits Paid	\$503,318	\$431,221	\$325,264
Benefit Weeks Claimed	2,019	1,548	1,094
Initial Claims	92	219	95
Continued Weeks Claimed	1,898	1,633	1,119
Appeals Decisions	8	17	1

FORMER MILITARY PERSONNEL

Benefits Paid	\$275,135	\$439,449	\$360,257
Benefit Weeks Claimed	1,057	1,526	1,281
Initial Claims	75	109	84
Continued Weeks Claimed	1,056	1,548	1,298
Appeals Decisions	6	3	0

CONTINUED WEEKS CLAIMED

MONTHLY CONTINUED WEEKS CLAIMED



STATEWIDE

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2001	2002	2002	2001	2002	2002	2001	2002	2002
All Manufacturing	\$516.75	\$536.45	\$530.01	39.0	39.3	39.0	\$13.25	\$13.65	\$13.59
Durable Goods	\$513.87	\$527.68	\$525.93	38.9	38.8	38.7	\$13.21	\$13.60	\$13.59
Lumber & Wood Products	\$387.07	\$418.34	\$400.34	37.8	38.1	37.0	\$10.24	\$10.98	\$10.82
Furniture & Fixtures	\$431.87	\$472.53	\$465.47	36.2	38.2	38.5	\$11.93	\$12.37	\$12.09
Stone, Clay, & Glass	\$542.52	\$547.06	\$540.15	39.6	39.3	39.0	\$13.70	\$13.92	\$13.85
Primary Metal Industries	\$663.61	\$666.40	\$677.35	44.3	43.9	44.3	\$14.98	\$15.18	\$15.29
Fabricated Metal Products	\$554.18	\$573.52	\$564.06	40.1	39.8	39.5	\$13.82	\$14.41	\$14.28
Industrial Machinery	\$510.90	\$523.28	\$536.45	39.0	37.7	38.4	\$13.10	\$13.88	\$13.97
Electronic Equipment	\$430.06	\$468.72	\$455.95	36.2	37.8	36.8	\$11.88	\$12.40	\$12.39
Transportation Equipment	\$576.57	\$556.64	\$568.37	38.8	38.1	38.3	\$14.86	\$14.61	\$14.84
Instruments & Related Products	\$666.64	\$680.88	\$664.61	43.6	41.9	41.0	\$15.29	\$16.25	\$16.21
Nondurable Goods	\$523.08	\$549.77	\$537.20	39.3	40.1	39.5	\$13.31	\$13.71	\$13.60
Food & Kindred Products	\$538.26	\$561.14	\$546.88	41.5	41.2	39.6	\$12.97	\$13.62	\$13.81
Textile Mill Products	\$420.24	\$431.14	\$440.10	38.1	39.7	40.6	\$11.03	\$10.86	\$10.84
Apparel & Other Fabricated Prod.	\$335.94	\$351.26	\$346.50	35.7	36.4	37.5	\$9.41	\$9.65	\$9.24
Paper & Allied Products	\$603.29	\$597.13	\$554.52	42.1	42.2	39.3	\$14.33	\$14.15	\$14.11
Printing & Publishing	\$529.85	\$536.80	\$533.48	39.6	40.0	39.4	\$13.38	\$13.42	\$13.54
Chemical & Allied Products	\$673.37	\$753.20	\$729.22	37.1	40.0	40.4	\$18.15	\$18.83	\$18.05
Rubber & Miscellaneous Plastics	\$510.22	\$539.05	\$533.32	38.8	39.9	39.8	\$13.15	\$13.51	\$13.40
Leather & Leather Products	\$377.86	\$427.51	\$407.42	37.9	37.9	39.1	\$9.97	\$11.28	\$10.42

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)

Industry	February 2001	Revised January 2002	Preliminary February 2002	Net Change	
				Feb. 2001 to Feb. 2002	Jan. 2002 to Feb. 2002
TOTAL	2,690.3	2,675.8	2,684.3	-6.0	8.5
Goods-Producing	608.7	585.3	585.3	-23.4	0.0
Manufacturing	487.9	468.3	467.1	-20.8	-1.2
Durable Goods	288.2	274.9	274.5	-13.7	-0.4
Lumber & Wood Products	22.0	22.0	22.0	0.0	0.0
Furniture & Fixtures	25.3	22.7	22.7	-2.6	0.0
Stone, Clay, & Glass Products	16.6	16.4	16.3	-0.3	-0.1
Primary Metal Industries	17.1	15.8	15.3	-1.8	-0.5
Fabricated Metal Products	45.7	43.9	43.8	-1.9	-0.1
Industrial Machinery & Equipment	51.1	48.1	48.4	-2.7	0.3
Electronic & Other Electric Equipment	37.4	35.3	34.9	-2.5	-0.4
Transportation Equipment	51.8	49.9	50.1	-1.7	0.2
Instruments & Related Products	11.1	11.2	11.3	0.2	0.1
Miscellaneous Manufacturing	10.1	9.6	9.7	-0.4	0.1
Nondurable Goods	199.7	193.4	192.6	-7.1	-0.8
Food & Kindred Products	39.8	41.2	41.0	1.2	-0.2
Tobacco	1.2	1.1	1.1	-0.1	0.0
Textile Mill Products	14.4	12.9	12.9	-1.5	0.0
Apparel & Other Fabricated Products	20.3	17.6	17.2	-3.1	-0.4
Paper & Allied Products	21.8	22.0	22.2	0.4	0.2
Printing & Publishing	36.6	35.1	34.7	-1.9	-0.4
Chemicals & Allied Products	28.2	27.3	27.3	-0.9	0.0
Petroleum Refining, Etc.	1.1	1.2	1.2	0.1	0.0
Rubber & Miscellaneous Plastics	33.9	33.1	33.2	-0.7	0.1
Leather & Leather Products	2.4	1.9	1.8	-0.6	-0.1
Mining	3.9	3.6	3.6	-0.3	0.0
Construction	116.9	113.4	114.6	-2.3	1.2
Service-Producing	2,081.6	2,090.5	2,099.0	17.4	8.5
Transportation & Public Utilities	179.1	174.6	173.6	-5.5	-1.0
Transportation	142.6	138.2	137.1	-5.5	-1.1
Communications & Public Utilities	36.5	36.4	36.5	0.0	0.1
Trade	627.0	627.6	624.9	-2.1	-2.7
Wholesale Trade	144.7	142.1	142.4	-2.3	0.3
Durable Goods	84.5	81.8	81.8	-2.7	0.0
Nondurable Goods	60.2	60.3	60.6	0.4	0.3
Retail Trade	482.3	485.5	482.5	0.2	-3.0
Building Materials & Garden Supplies	20.4	20.5	20.6	0.2	0.1
Retail General Merchandise	69.4	68.9	67.6	-1.8	-1.3
Food Stores	66.6	66.2	66.0	-0.6	-0.2
Automotive Dealers & Service Stations	52.7	53.5	53.5	0.8	0.0
Apparel & Accessory Stores	24.2	26.1	24.6	0.4	-1.5
Furniture & Home Furnishings	19.2	18.6	18.4	-0.8	-0.2
Eating & Drinking Places	168.5	170.3	171.4	2.9	1.1
Miscellaneous Retail	61.3	61.4	60.4	-0.9	-1.0
Finance, Insurance, & Real Estate	130.5	132.6	132.4	1.9	-0.2
Finance	63.7	64.1	64.0	0.3	-0.1
Insurance	40.4	40.8	40.8	0.4	0.0
Real Estate & Investment Offices	26.4	27.7	27.6	1.2	-0.1
Services	737.9	754.8	758.4	20.5	3.6
Hotels & Other Lodging	32.4	33.1	33.7	1.3	0.6
Personal Services	28.4	28.4	28.8	0.4	0.4
Business Services	183.5	186.7	185.9	2.4	-0.8
Amusement & Recreation Services	21.6	23.1	23.8	2.2	0.7
Health Services	202.9	207.8	208.1	5.2	0.3
Hospitals	82.6	84.9	85.0	2.4	0.1
Government	407.1	400.9	409.7	2.6	8.8
Federal	51.8	49.5	50.8	-1.0	1.3
State	97.0	91.4	97.3	0.3	5.9
State Education	52.3	46.2	52.2	-0.1	6.0
Other State Government	44.8	45.1	45.1	0.3	0.0
Local	258.3	260.0	261.6	3.3	1.6
Local Education	132.4	130.2	131.8	-0.6	1.6
Other Local Government	125.9	129.7	129.8	3.9	0.1

CIVILIAN LABOR FORCE

CIVILIAN LABOR FORCE SUMMARY

	February 2001				Revised January 2002				Preliminary February 2002			
	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Seasonally Adjusted												
U.S.	141,622,000	135,734,000	5,888,000	4.2	141,390,000	133,468,000	7,922,000	5.6	142,210,000	134,319,000	7,891,000	5.5
TENNESSEE	2,807,600	2,690,900	116,700	4.2	2,896,000	2,738,400	157,600	5.4	2,897,600	2,742,200	155,400	5.4
Not Seasonally Adjusted												
U.S.	141,238,000	134,774,000	6,464,000	4.6	141,074,000	132,139,000	8,935,000	6.3	142,056,000	133,349,000	8,707,000	6.1
TENNESSEE	2,773,400	2,651,400	122,000	4.4	2,852,200	2,680,500	171,700	6.0	2,863,800	2,703,000	160,800	5.6
Metropolitan Statistical Area												
CHATTANOOGA	229,800	223,300	6,500	2.8	235,900	226,800	9,100	3.9	236,100	227,900	8,200	3.5
TRI-CITIES	220,900	211,400	9,500	4.3	227,500	214,100	13,400	5.9	229,400	216,000	13,400	5.8
KNOXVILLE	351,600	338,000	13,600	3.9	365,500	347,800	17,700	4.8	364,700	348,700	16,000	4.4
MEMPHIS	554,200	533,900	20,300	3.7	563,200	531,500	31,700	5.6	567,300	537,700	29,600	5.2
NASHVILLE	657,700	636,900	20,800	3.2	674,700	646,500	28,200	4.2	678,700	651,300	27,400	4.0

Tennessee's seasonally adjusted estimated unemployment rate for February was 5.4 percent, unchanged from the January rate. After yearly revisions, this is the 14th consecutive month that the Tennessee unemployment rate was equal to or lower than the national rate.

The United States estimated unemployment rate was 5.5 percent in February 2002. In February 2001, the national unemployment rate was 4.2 percent, and the state unemployment rate was 4.2 percent.

Across Tennessee, the unemployment rate decreased in 82 counties, increased in nine counties, and remained the same in four counties. The lowest rate occurred in Moore County at 2.7

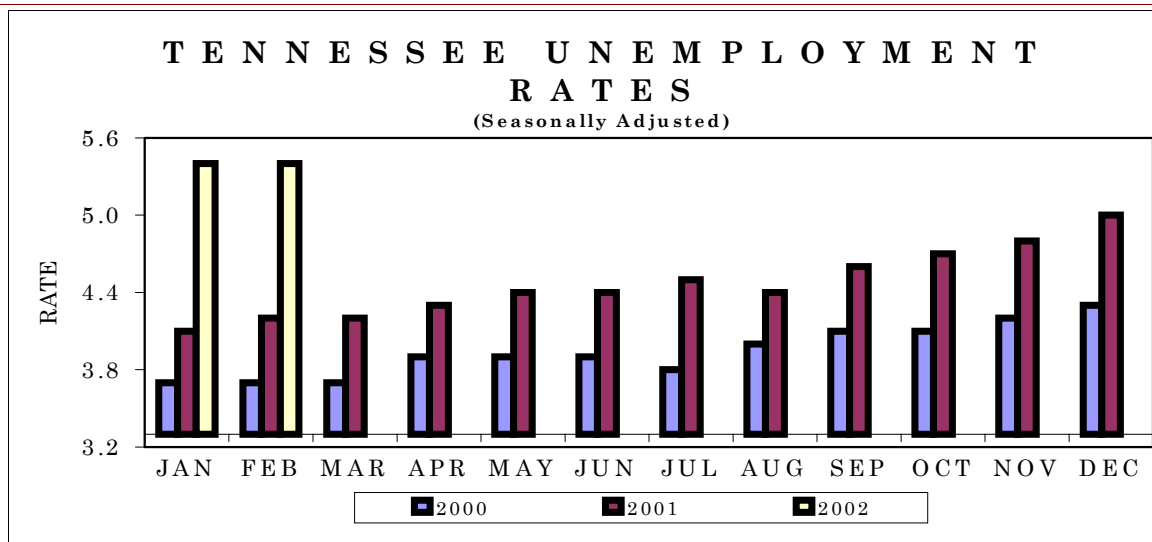
percent, down 0.3 percentage points from the previous month. The highest rate was Scott County's 15.1 percent, down from 16.2 percent in January.

Total nonagricultural employment decreased by 6,000 jobs from February 2001 to February 2002. During this period there was growth in services (up 20,500 jobs), which included 5,200 jobs in health services, 2,400 jobs in business services, and 2,200 jobs in amusement/recreation services; and local government (up 3,300 jobs).

Over the year, the largest job losses occurred in transportation/public utilities (down 5,500 jobs), apparel/other fabricated products (down 3,100 jobs), industrial machinery/equipment and wholesale trade durable goods (both

down 2,700 jobs), furniture/fixtures (down 2,600 jobs), electronic/other electric equipment (down 2,500 jobs), and construction (down 2,300 jobs).

During the past month, total employment increased by 8,500 jobs. There were seasonal gains in state education (up 6,000 jobs), services (up 3,600 jobs), local education (up 1,600 jobs), federal government (up 1,300 jobs), construction (up 1,200 jobs), and eating / drinking places (up 1,100 jobs). This was partially offset by a large decline in retail trade (down 3,000 jobs), which included employment drops in apparel/ accessory stores (down 1,500 jobs), general merchandise stores (down 1,300 jobs), and miscellaneous retail (down 1,000 jobs); and transportation (down 1,100 jobs).

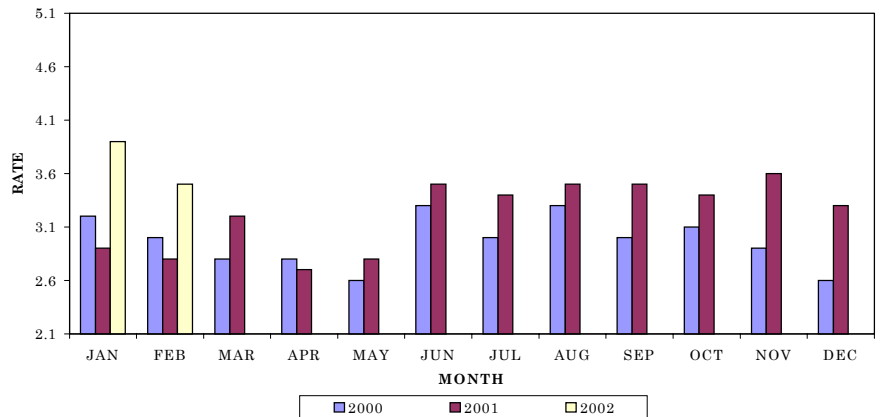


The data from all the nonagricultural employment estimates tables include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2001 benchmark.

Total nonagricultural employment increased by 100 jobs from January to February. There were seasonal increases in services (up 500 jobs) and state government (up 400 jobs). This was partially offset by declines in retail trade (down 500 jobs), which included a decline of 300 jobs in general merchandise/apparel stores; and primary metal industries (down 300 jobs).

During the past 12 months total employment was unchanged. During that time goods-producing jobs decreased by 2,200 jobs while service-producing jobs increased by 2,200 jobs.

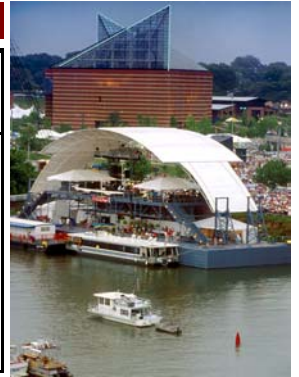
CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



HOURS AND EARNINGS OF PRODUCTION WORKERS

CHATTANOOGA MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002
	2001	2002	2002	2001	2002	2002	2001	2002	2002
All Manufacturing	\$488.45	\$518.18	\$523.33	38.4	40.2	40.6	\$12.72	\$12.89	\$12.89
Durable Goods	\$560.12	\$586.32	\$586.60	41.8	42.0	42.6	\$13.40	\$13.96	\$13.77
Stone, Clay, & Glass Products	\$504.30	\$566.20	\$506.68	40.9	44.2	39.4	\$12.33	\$12.81	\$12.86
Primary Metal Industries	\$643.68	\$639.85	\$698.38	44.7	45.9	48.6	\$14.40	\$13.94	\$14.37
Fabricated Metal Products	\$639.48	\$604.40	\$576.97	43.8	40.7	39.6	\$14.60	\$14.85	\$14.57
Machinery, Except Electrical	\$588.94	\$606.81	\$619.70	41.3	40.4	41.9	\$14.26	\$15.02	\$14.79
Nondurable Goods	\$437.76	\$475.85	\$486.64	36.0	39.1	39.5	\$12.16	\$12.17	\$12.32
Textile Mill Products	\$373.78	\$375.29	\$369.00	34.9	38.1	36.9	\$10.71	\$9.85	\$10.00
Paper and Allied Products	\$547.35	\$584.76	\$562.44	41.0	44.0	43.6	\$13.35	\$13.29	\$12.90
Chemicals & Allied Products	\$525.32	\$764.86	\$795.93	31.4	45.8	48.8	\$16.73	\$16.70	\$16.31



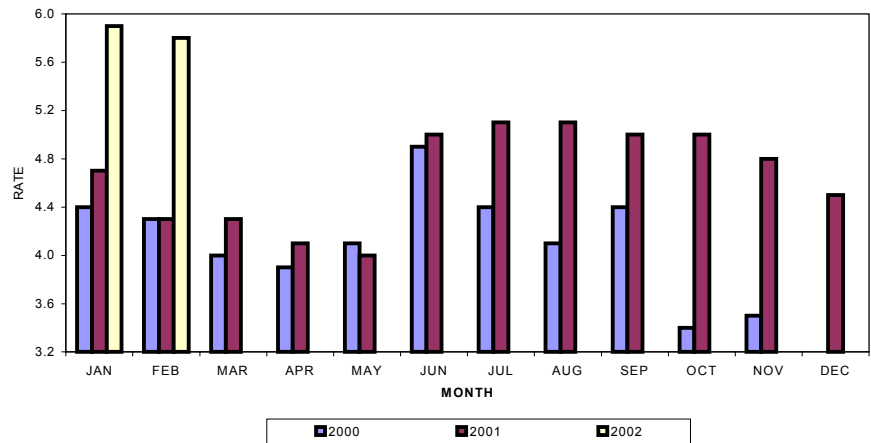
ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)

Industry	February 2001	Revised January 2002	Preliminary February 2002	Net Change	
				Feb. 2001 to Feb. 2002	Jan. 2002 to Feb. 2002
TOTAL	234.1	234.0	234.1	0.0	0.1
Goods-Producing	53.4	51.5	51.2	-2.2	-0.3
Manufacturing	44.1	42.3	42.0	-2.1	-0.3
Durable Goods	18.7	17.5	17.2	-1.5	-0.3
Stone, Clay, & Glass Products	1.2	1.1	1.1	-0.1	0.0
Primary Metal Industries	3.7	3.1	2.8	-0.9	-0.3
Fabricated Metal Products	3.8	3.6	3.6	-0.2	0.0
Industrial Machinery & Equipment	3.5	3.3	3.3	-0.2	0.0
All Other Durable Goods	6.5	6.4	6.4	-0.1	0.0
Nondurable Goods	25.4	24.8	24.8	-0.6	0.0
Food & Kindred Products	7.1	7.4	7.4	0.3	0.0
Textile Mill Products	9.6	9.1	9.1	-0.5	0.0
Paper & Allied Products	1.6	1.5	1.5	-0.1	0.0
Printing & Publishing	2.2	2.1	2.1	-0.1	0.0
Chemicals & Allied Products	3.0	2.8	2.8	-0.2	0.0
All Other Nondurable Goods	1.9	1.9	1.9	0.0	0.0
Construction & Mining	9.3	9.2	9.2	-0.1	0.0
Service-Producing	180.7	182.5	182.9	2.2	0.4
Transportation & Public Utilities	20.0	20.0	20.1	0.1	0.1
Trade	49.5	50.7	50.2	0.7	-0.5
Wholesale Trade	10.2	10.1	10.1	-0.1	0.0
Wholesale Durable Goods	6.6	6.5	6.5	-0.1	0.0
Wholesale Nondurable Goods	3.6	3.6	3.6	0.0	0.0
Retail Trade	39.3	40.6	40.1	0.8	-0.5
General Merchandise & Apparel Stores	7.0	7.4	7.1	0.1	-0.3
Eating & Drinking Places	13.8	14.6	14.5	0.7	-0.1
Finance, Insurance, & Real Estate	16.7	17.0	17.0	0.3	0.0
Services	60.2	60.5	61.0	0.8	0.5
Health Services	17.4	17.4	17.5	0.1	0.1
Government	34.3	34.3	34.6	0.3	0.3
Federal	6.6	6.8	6.7	0.1	-0.1
State & Local	27.7	27.5	27.9	0.2	0.4
State	6.4	6.1	6.5	0.1	0.4
Local	21.3	21.4	21.4	0.1	0.0

Total nonagricultural employment increased by 500 jobs from January to February. There were increases in state government (up 700 jobs), services (up 300 jobs), and mining/construction (up 200 jobs). This was partially offset by declines in paper and printing/publishing (down 400 jobs) and retail trade (down 200 jobs).

During the past 12 months, jobs decreased by 900, with goods-producing jobs decreasing by 1,400 jobs and service-producing jobs increasing by 500.

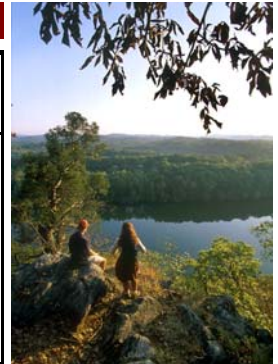
TRI-CITIES MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



HOURS AND EARNINGS OF PRODUCTION WORKERS

TRI-CITIES MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002
	2001	2002	2002	2001	2002	2002	2001	2002	2002
All Manufacturing	\$496.86	\$477.65	\$459.54	39.0	37.2	37.0	\$12.74	\$12.84	\$12.42
Durable Goods	\$483.20	\$488.36	\$469.01	40.0	39.1	38.1	\$12.08	\$12.49	\$12.31
Primary & Fabricated Metal Prod.	\$527.47	\$510.94	\$520.70	44.4	42.9	43.5	\$11.88	\$11.91	\$11.97
Mach. & Elec. / Electronic Equip.	\$459.03	\$462.75	\$444.08	39.1	37.5	35.9	\$11.74	\$12.34	\$12.37
Nondurable Goods	\$517.99	\$464.63	\$448.56	37.4	34.7	35.6	\$13.85	\$13.39	\$12.60
Food & Kindred Products	\$425.25	\$398.21	\$350.68	37.8	36.6	32.5	\$11.25	\$10.88	\$10.79
Textile Mill Products	\$405.15	\$372.68	\$402.92	37.9	35.8	38.3	\$10.69	\$10.41	\$10.52
Apparel & Other Fabricated Prod.	\$191.91	\$236.21	\$195.99	21.3	25.9	27.8	\$9.01	\$9.12	\$7.05
Paper, Printing, & Publishing	\$524.16	\$535.00	\$508.68	42.0	42.8	40.5	\$12.48	\$12.50	\$12.56



ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)

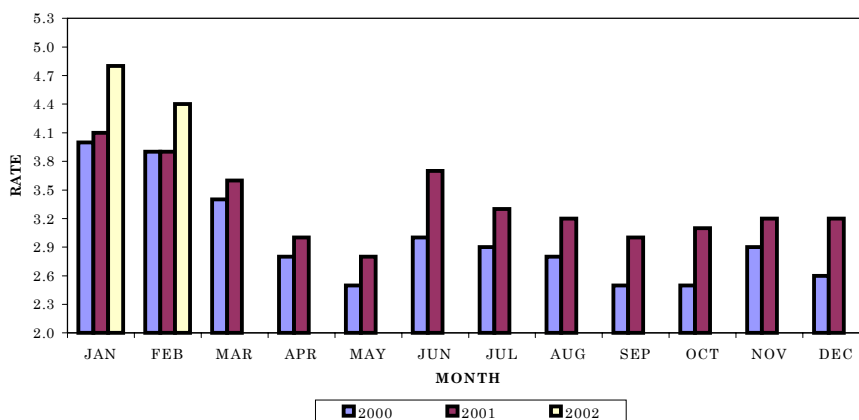
Industry	February 2001	Revised January 2002	Preliminary February 2002	Net Change	
				Feb. 2001 to Feb. 2002	Jan. 2002 to Feb. 2002
TOTAL	197.0	195.6	196.1	-0.9	0.5
Goods-Producing	56.0	54.8	54.6	-1.4	-0.2
Manufacturing	45.0	43.4	43.0	-2.0	-0.4
Durable Goods	23.1	22.6	22.5	-0.6	-0.1
Lumber & Wood Products, including Furniture	2.3	2.1	2.1	-0.2	0.0
Stone, Clay, & Glass Products	2.2	2.2	2.2	0.0	0.0
Primary Metal Industries and Fabricated Metal Products	4.2	4.0	3.9	-0.3	-0.1
Machinery and Electronic & Electric Equipment	9.8	9.9	9.9	0.1	0.0
All Other Durable Goods	4.6	4.4	4.4	-0.2	0.0
Nondurable Goods	21.9	20.8	20.5	-1.4	-0.3
Food & Kindred Products	1.0	1.0	1.0	0.0	0.0
Textile Mill Products	1.4	1.1	1.1	-0.3	0.0
Apparel & Other Fabricated Products	0.7	0.6	0.7	0.0	0.1
Paper & Allied Products and Printing & Publishing	6.0	5.7	5.3	-0.7	-0.4
All Other Nondurable Goods	12.8	12.4	12.4	-0.4	0.0
Mining & Construction	11.0	11.4	11.6	0.6	0.2
Service-Producing	141.0	140.8	141.5	0.5	0.7
Transportation & Public Utilities	8.0	7.9	7.9	-0.1	0.0
Trade	46.1	46.8	46.5	0.4	-0.3
Wholesale Trade	8.4	8.6	8.5	0.1	-0.1
Wholesale Durable Goods	4.1	4.2	4.2	0.1	0.0
Wholesale Nondurable Goods	4.3	4.4	4.3	0.0	-0.1
Retail Trade	37.7	38.2	38	0.3	-0.2
Eating & Drinking Places	14.2	14.3	14.2	0.0	-0.1
Finance, Insurance, & Real Estate	7.7	8.1	8.0	0.3	-0.1
Services	48.4	48.1	48.4	0.0	0.3
Health Services	20.0	20.1	20.1	0.1	0.0
Government	30.8	29.9	30.7	-0.1	0.8
Federal	3.4	3.4	3.4	0.0	0.0
State & Local	27.4	26.5	27.3	-0.1	0.8
State	7.9	7.0	7.7	-0.2	0.7
Local	19.5	19.5	19.6	0.1	0.1



Total nonagricultural employment decreased by 900 jobs from January to February. Seasonal decreases occurred in retail trade (down 900 jobs), which included a decline in eating/drinking places (down 500 jobs); other durable goods (down 300 jobs); and local government, transportation/public utilities, and food/kindred products (all down 200 jobs). This was partially offset by increases in state government (up 700 jobs), construction (up 300 jobs), and health services (up 200 jobs).

During the past 12 months, jobs increased by 4,500, with goods-producing industries down by 1,200 jobs combined with service-producing industries up by 5,700.

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



HOURS AND EARNINGS OF PRODUCTION WORKERS

KNOXVILLE MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002
	2001	2002	2002	2001	2002	2002	2001	2002	2002
All Manufacturing	\$517.57	\$547.87	\$548.37	39.6	41.6	41.2	\$13.07	\$13.17	\$13.31
Durable Goods	\$545.45	\$580.43	\$580.56	39.1	41.4	41.0	\$13.95	\$14.02	\$14.16
Lumber, Wood, & Furniture	\$399.31	\$465.70	\$461.15	36.5	37.8	37.1	\$10.94	\$12.32	\$12.43
Stone, Clay, & Glass Products	\$498.82	\$610.81	\$585.15	43.3	49.7	47.0	\$11.52	\$12.29	\$12.45
Machinery, Except Electrical	\$541.97	\$543.35	\$522.83	37.3	38.7	38.5	\$14.53	\$14.04	\$13.58
Nondurable Goods	\$468.99	\$480.06	\$481.22	40.5	42.0	41.7	\$11.58	\$11.43	\$11.54
Food and Kindred Products	\$421.31	\$501.50	\$422.28	42.3	49.9	43.4	\$9.96	\$10.05	\$9.73
Textile Mill Products	\$567.59	\$567.88	\$549.04	40.6	41.3	40.7	\$13.98	\$13.75	\$13.49
Apparel & Other Fabr. Products	\$315.91	\$318.94	\$330.80	38.2	38.8	40.0	\$8.27	\$8.22	\$8.27
Paper, Printing, & Publishing	\$499.02	\$547.80	\$560.62	39.2	41.5	41.9	\$12.73	\$13.20	\$13.38



ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)

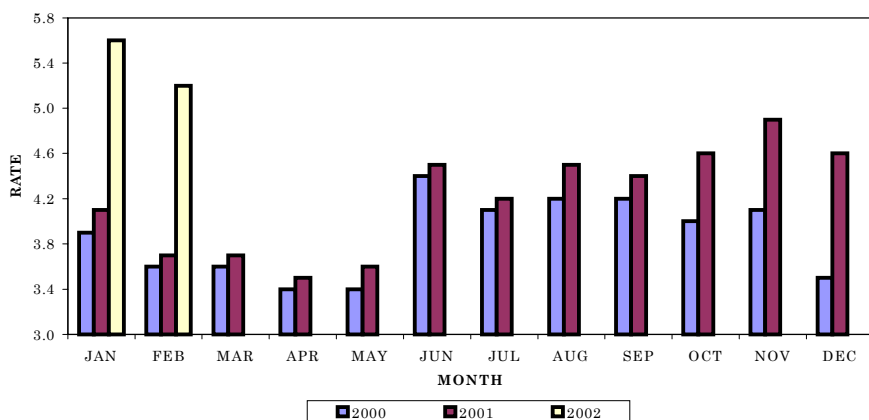
Industry	February 2001	Revised January 2002	Preliminary February 2002	Net Change	
				Feb. 2001 to Feb. 2002	Jan. 2002 to Feb. 2002
TOTAL	335.0	340.4	339.5	4.5	-0.9
Goods-Producing	62.7	61.6	61.5	-1.2	-0.1
Manufacturing	45.9	45.5	45.0	-0.9	-0.5
Durable Goods	30.9	31.4	31.1	0.2	-0.3
Lumber & Wood Products, including Furniture	2.1	2.3	2.3	0.2	0.0
Stone, Clay, & Glass Products	1.6	1.5	1.5	-0.1	0.0
Industrial Machinery & Equipment	2.7	2.7	2.7	0.0	0.0
All Other Durable Goods	24.5	24.9	24.6	0.1	-0.3
Nondurable Goods	15.0	14.1	13.9	-1.1	-0.2
Food & Kindred Products	2.7	2.7	2.5	-0.2	-0.2
Textile Mill Products	1.0	0.9	0.9	-0.1	0.0
Apparel & Other Fabricated Products	3.2	2.9	2.9	-0.3	0.0
Paper, and Printing & Publishing	3.6	3.5	3.5	-0.1	0.0
All Other Nondurable Goods	4.5	4.1	4.1	-0.4	0.0
Mining	0.6	0.5	0.6	0.0	0.1
Construction	16.2	15.6	15.9	-0.3	0.3
Service-Producing	272.3	278.8	278.0	5.7	-0.8
Transportation & Public Utilities	16.0	15.9	15.7	-0.3	-0.2
Trade	89.8	93.3	92.3	2.5	-1.0
Wholesale Trade	16.8	16.9	16.8	0.0	-0.1
Wholesale Durable Goods	10.7	10.8	10.7	0.0	-0.1
Wholesale Nondurable Goods	6.1	6.1	6.1	0.0	0.0
Retail Trade	73.0	76.4	75.5	2.5	-0.9
Eating & Drinking Places	27.9	30.5	30.0	2.1	-0.5
Finance, Insurance, & Real Estate	15.1	15.3	15.3	0.2	0.0
Services	94.4	97.7	97.6	3.2	-0.1
Hotels & Other Lodging Places	6.8	6.9	6.9	0.1	0.0
Health Services	27.7	28.5	28.7	1.0	0.2
Government	57.0	56.6	57.1	0.1	0.5
Federal	5.6	5.7	5.7	0.1	0.0
State & Local	51.4	50.9	51.4	0.0	0.5
State	19.8	19.4	20.1	0.3	0.7
Local	31.6	31.5	31.3	-0.3	-0.2



MEMPHIS MSA— TN-FAYETTE, SHELBY, TIPTON. MS-DE SOTO. AR-CRITTENDEN.

Total nonagricultural employment increased by 4,200 jobs from January to February. There were seasonal increases in state government (up 1,500 jobs), services and federal government (both up 1,400 jobs), local government (up 500 jobs), and mining/construction and eating/drinking places (both up 200 jobs). This was partially offset by decreases in retail trade (down 1,000 jobs), which included a decrease of 700 jobs in general merchandise/apparel stores, and wholesale trade (down 200 jobs).

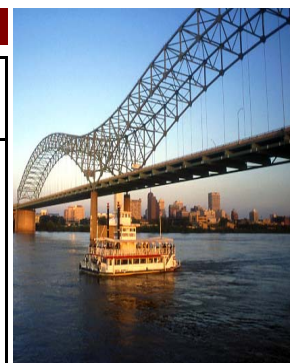
MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



HOURS AND EARNINGS OF PRODUCTION WORKERS

MEMPHIS MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002	Feb. 2001	Jan. 2002	Feb. 2002
All Manufacturing	\$564.67	\$569.58	\$537.70	40.8	39.2	38.0	\$13.84	\$14.53	\$14.15
Durable Goods	\$479.06	\$467.38	\$462.94	37.9	36.6	36.8	\$12.64	\$12.77	\$12.58
Lumber and Wood Products	\$380.95	\$370.60	\$309.68	40.7	39.3	39.5	\$9.36	\$9.43	\$7.84
Furniture and Fixtures	\$325.38	\$364.82	\$361.55	30.9	34.0	35.0	\$10.53	\$10.73	\$10.33
Fabricated Metal Products	\$474.55	\$445.17	\$454.18	35.6	35.5	35.4	\$13.33	\$12.54	\$12.83
Machinery, Except Electrical	\$483.88	\$498.74	\$479.23	39.5	42.7	41.6	\$12.25	\$11.68	\$11.52
Electronic Equipment	\$352.91	\$389.67	\$392.83	36.8	39.4	39.6	\$9.59	\$9.89	\$9.92
Nondurable Goods	\$631.24	\$645.27	\$595.53	43.0	41.1	39.0	\$14.68	\$15.70	\$15.27
Food and Kindred Products	\$688.96	\$763.68	\$732.54	46.9	48.0	47.2	\$14.69	\$15.91	\$15.52
Paper and Allied Products	\$658.01	\$593.70	\$528.84	44.4	37.6	33.9	\$14.82	\$15.79	\$15.60
Chemicals and Allied Products	\$852.35	\$935.39	\$837.18	43.8	44.5	41.2	\$19.46	\$21.02	\$20.32



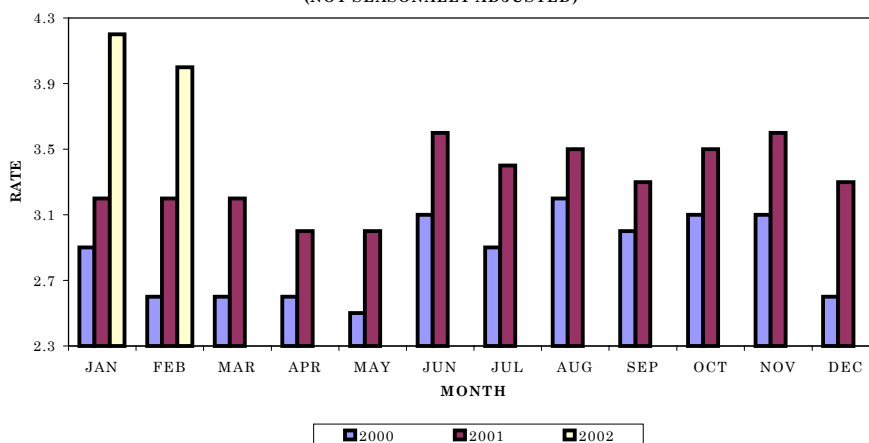
ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)

Industry	February 2001	Revised January 2002	Preliminary February 2002	Net Change	
				Feb. 2001 to Feb. 2002	Jan. 2002 to Feb. 2002
TOTAL	588.5	580.3	584.5	-4.0	4.2
Goods-Producing	84.5	80.5	80.9	-3.6	0.4
Manufacturing	59.4	55.8	56.0	-3.4	0.2
Durable Goods	26.2	23.6	23.8	-2.4	0.2
Lumber & Wood Products	1.6	1.6	1.6	0.0	0.0
Furniture & Fixtures	0.8	0.6	0.6	-0.2	0.0
Fabricated Metal Products	5.7	4.9	4.9	-0.8	0.0
Industrial Machinery & Equipment	5.8	4.7	4.9	-0.9	0.2
Electronic & Electric Equipment	4.2	3.7	3.7	-0.5	0.0
All Other Durable Goods	8.1	8.1	8.1	0.0	0.0
Nondurable Goods	33.2	32.2	32.2	-1.0	0.0
Food & Kindred Products	7.4	7.1	7.0	-0.4	-0.1
Apparel & Other Fabricated Products	1.7	1.5	1.5	-0.2	0.0
Paper & Allied Products	8.2	8.0	8.0	-0.2	0.0
Printing & Publishing	6.3	6.2	6.3	0.0	0.1
Chemicals & Allied Products	6.2	6.1	6.1	-0.1	0.0
All Other Nondurable Goods	3.4	3.3	3.3	-0.1	0.0
Mining & Construction	25.1	24.7	24.9	-0.2	0.2
Service-Producing	504.0	499.8	503.6	-0.4	3.8
Transportation & Public Utilities	69.8	66.5	66.6	-3.2	0.1
Trade	145.3	147.4	146.2	0.9	-1.2
Wholesale Trade	40.8	40.8	40.6	-0.2	-0.2
Wholesale Durable Goods	24.6	24.0	23.9	-0.7	-0.1
Wholesale Nondurable Goods	16.2	16.8	16.7	0.5	-0.1
Retail Trade	104.5	106.6	105.6	1.1	-1.0
General Merchandise /Apparel Stores	23.3	24.5	23.8	0.5	-0.7
Eating & Drinking Places	34.3	35.3	35.5	1.2	0.2
Finance, Insurance, & Real Estate	30.0	29.8	29.9	-0.1	0.1
Services	174.1	172.6	174.0	-0.1	1.4
Health Services	44.4	44.7	44.8	0.4	0.1
Government	84.8	83.5	86.9	2.1	3.4
Federal	16.8	16.0	17.4	0.6	1.4
State & Local	68.0	67.5	69.5	1.5	2.0
State	16.0	14.4	15.9	-0.1	1.5
Local	52.0	53.1	53.6	1.6	0.5



Total nonagricultural employment increased by 2,100 jobs from January to February. There were seasonal increases in services (up 1,700 jobs), which included increases of 600 jobs in educational services and 200 jobs in hotel/other lodging places; state government (up 1,300 jobs); and local government (up 300 jobs). This was partially offset by decreases in retail trade (down 1,100 jobs), which included declines of 400 jobs in general merchandise stores and 200 jobs in eating/drinking places, and electronic/other electric equipment (down 200 jobs).

**NASHVILLE MSA
UNEMPLOYMENT RATES**
(NOT SEASONALLY ADJUSTED)



HOURS AND EARNINGS OF PRODUCTION WORKERS

NASHVILLE MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2001	2002	2002	2001	2002	2002	2001	2002	2002
All Manufacturing	\$565.13	\$592.50	\$574.91	39.3	39.5	38.2	\$14.38	\$15.00	\$15.05
Durable Goods	\$585.96	\$615.05	\$596.04	39.3	39.2	37.7	\$14.91	\$15.69	\$15.81
Lumber & Wood Products	\$521.77	\$454.99	\$381.30	43.3	31.4	27.1	\$12.05	\$14.49	\$14.07
Fabricated Metal Products	\$476.16	\$557.57	\$546.06	37.2	40.2	39.8	\$12.80	\$13.87	\$13.72
Machinery, Excl. Electrical	\$670.96	\$641.63	\$677.33	44.2	39.1	41.1	\$15.18	\$16.41	\$16.48
Electronic Equipment	\$406.56	\$487.94	\$460.20	35.2	40.9	39.3	\$11.55	\$11.93	\$11.71
Transportation Equipment	\$669.20	\$654.38	\$659.48	40.0	37.5	35.9	\$16.73	\$17.45	\$18.37
Nondurable Goods	\$520.18	\$546.16	\$530.38	39.2	40.1	39.2	\$13.27	\$13.62	\$13.53
Food and Kindred Products	\$571.15	\$541.20	\$513.90	43.8	41.0	39.5	\$13.04	\$13.20	\$13.01
Apparel & Other Fabr. Products	\$365.73	\$328.03	\$298.94	35.2	28.8	26.2	\$10.39	\$11.39	\$11.41
Printing and Publishing	\$528.14	\$560.51	\$565.78	36.6	39.5	39.1	\$14.43	\$14.19	\$14.47
Petroleum, Coal, & Plastic	\$411.95	\$451.44	\$434.87	35.0	38.0	36.3	\$11.77	\$11.88	\$11.98



ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)

Industry	February 2001	Revised January 2002	Preliminary February 2002	Net Change	
				Feb. 2001 to Feb. 2002	Jan. 2002 to Feb. 2002
TOTAL	673.8	675.4	677.5	3.7	2.1
Goods-Producing	124.3	122.7	122.6	-1.7	-0.1
Manufacturing	92.5	91.1	90.9	-1.6	-0.2
Durable Goods	58.0	56.2	56.0	-2.0	-0.2
Lumber & Wood Products	3.2	3.2	3.2	0.0	0.0
Furniture & Fixtures	3.2	2.9	2.9	-0.3	0.0
Fabricated Metal Products	8.9	8.2	8.2	-0.7	0.0
Industrial Machinery & Equipment	9.9	9.1	9.1	-0.8	0.0
Electronic & Other Electric Equipment	10.2	10.1	9.9	-0.3	-0.2
Transportation Equipment	13.3	13.2	13.2	-0.1	0.0
All Other Durable Goods	9.3	9.5	9.5	0.2	0.0
Nondurable Goods	34.5	34.9	34.9	0.4	0.0
Food & Kindred Products	5.3	6.4	6.4	1.1	0.0
Textile Mill Products	1.7	1.5	1.5	-0.2	0.0
Apparel & Other Fabricated Products	2.2	2.0	1.9	-0.3	-0.1
Printing & Publishing	12.9	12.5	12.5	-0.4	0.0
Petroleum, Coal, & Rubber Products	5.2	5.6	5.7	0.5	0.1
Leather & Leather Products	1.0	0.9	0.9	-0.1	0.0
All Other Nondurable Goods	6.2	6.0	6.0	-0.2	0.0
Mining & Construction	31.8	31.6	31.7	-0.1	0.1
Service-Producing	549.5	552.7	554.9	5.4	2.2
Transportation & Public Utilities	38.0	38.4	38.3	0.3	-0.1
Trade	160.6	163.3	162.3	1.7	-1.0
Wholesale Trade	37.1	37.4	37.5	0.4	0.1
Wholesale Durable Goods	23.9	24.0	24.0	0.1	0.0
Wholesale Nondurable Goods	13.2	13.4	13.5	0.3	0.1
Retail Trade	123.5	125.9	124.8	1.3	-1.1
General Merchandise Stores	17.6	18.3	17.9	0.3	-0.4
Food Stores	12.9	13.2	13.1	0.2	-0.1
Eating and Drinking Places	44.7	45.2	45.0	0.3	-0.2
Finance, Insurance, & Real Estate	41.4	41.7	41.7	0.3	0.0
Services	221.6	222.5	224.2	2.6	1.7
Hotels & Other Lodging Places	11.1	10.9	11.1	0.0	0.2
Health Services	53.6	55.2	55.3	1.7	0.1
Educational Services	17.0	16.4	17.0	0.0	0.6
Government	87.9	86.8	88.4	0.5	1.6
Federal	11.2	11.2	11.2	0.0	0.0
State	27.2	26.0	27.3	0.1	1.3
Local	49.5	49.6	49.9	0.4	0.3

Tennessee Department of Labor & Workforce Development
Employment Security Division, Research & Statistics
11th Floor, Davy Crockett Tower
500 James Robertson Parkway
Nashville, TN 37245

Phone: 615-741-2284
Fax: 615-532-9434
Email: wayne.meisels@state.tn.us

FIRST CLASS MAIL
POSTAGE & FEES PAID
BUREAU OF
LABOR STATISTICS
PERMIT NO. G-738



We're on the Web!
www.state.tn.us/labor-wfd
Check out The Source at
www.state.tn.us/labor-wfd/source



Department of Labor and Workforce Development, February 2002, Publication Auth. No. 337311; 800 copies, in cooperation with the U.S. Department of Labor. This document was promulgated at a cost of \$0.63 per copy.

U.S. CONSUMER PRICE INDEX FEBRUARY 2002

Group	All urban consumers			Wage earners & clerical workers			Group	All urban consumers			Wage earners & clerical workers			
	Index	Percent change		Index	Percent change			Group	Index	Percent change		Index	Percent change	
		Feb 2001 Feb 2002	Jan 2002 Feb 2002		Feb 2001 Feb 2002	Jan 2002 Feb 2002				Feb 2001 Feb 2002	Jan 2002 Feb 2002			
U.S. City Average							Atlanta							
All items (1982-84=100)	177.8	1.1	0.4	173.7	0.8	0.3	All items (1982-84=100)	176.1	0.5	0.7	173.2	0.3	0.7	
All items (1967=100)	532.7	-	-	517.5	-	-	All items (1967=100)	531.2	-	-	523.5	-	-	
Food and beverages	176.4	2.7	0.1	175.8	2.7	0.1	Food and beverages	182.7	3.5	-0.1	181.3	3.2	-0.2	
Housing	178.5	2.2	0.5	173.9	2.0	0.3	Housing	176.8	-0.2	-0.2	174.5	0.3	-0.2	
Shelter	206.1	4.3	0.8	199.8	4.3	0.6	Apparel	140.5	5.8	14.5	137.9	6.8	16.1	
Rent of primary residence	197.7	4.7	0.4	197.0	4.6	0.4	Transportation	134.6	-3.4	0.4	131.5	-4.6	0.5	
Apparel	123.5	-3.8	2.6	122.4	-3.6	2.3	Medical care	277.2	0.7	0.8	268.9	-0.2	0.6	
Transportation	148.4	-4.2	-0.1	147.1	-4.8	-0.3	Recreation 1/	107.7	2.1	1.5	103.7	2.1	1.9	
Medical care	281.0	4.5	0.5	279.8	4.4	0.5	Education & communication 1/	108.8	2.5	-0.1	108.4	2.5	0.0	
Recreation 1/	105.9	1.5	0.2	104.5	1.4	0.3	Other goods and services	270.1	3.9	0.9	293.2	4.4	1.0	
Education & communication 1/	107.3	3.2	0.1	107.2	3.0	0.1	Miami-Fort Lauderdale							
Other goods and services	290.2	4.7	1.0	298.3	5.3	1.5	All items (1982-84=100)	175.0	1.8	1.1	172.3	1.8	1.1	
South Region							All items (Nov 1977=100)	282.1	-	-	279.9	-	-	
All Items (1982-84=100)	171.0	0.5	0.2	168.6	0.2	0.2	Food and beverages	183.8	2.5	1.7	182.8	2.7	1.8	
All Items (Dec 1977=100)	277.4	-	-	273.0	-	-	Housing	167.3	2.8	1.0	165.7	3.0	1.0	
Food and beverages	173.4	2.2	-0.1	172.4	2.3	-0.1	Apparel	166.8	9.3	13.5	177.8	9.8	12.2	
Housing	163.2	0.9	0.2	161.5	0.9	0.1	Transportation	153.2	-5.1	-0.5	150.3	-5.4	-0.5	
Apparel	136.2	-3.2	2.9	134.6	-3.3	2.4	Medical care	261.0	4.8	0.3	259.6	5.2	0.3	
Transportation	144.9	-4.9	-0.3	144.2	-5.6	-0.3	Recreation 1/	108.4	8.2	2.7	106.8	8.3	2.4	
Medical care	271.8	3.5	0.4	271.6	3.4	0.3	Education & communication 1/	104.2	-1.0	-4.5	104.8	-1.1	-4.9	
Recreation 1/	105.6	1.3	-0.1	104.2	1.5	0.1	Other goods and services	236.2	5.4	1.0	228.7	5.0	0.9	
Education & communication 1/	107.5	4.1	0.3	106.9	3.7	0.1	1/ Indexes on a December 1997=100 base. - Data not available.							
Other goods and services	284.3	5.1	0.8	292.2	5.5	1.1								